



# 10th BRICS SUMMIT

**THEME: "BRICS in Africa: Collaboration for Inclusive Growth and Shared Prosperity in the 4th Industrial Revolution"**

**BRICS**  
JOHANNESBURG SOUTH AFRICA 2018

25-27 July in Johannesburg, South Africa

South Africa has rotational chairmanship for 2018

Beyond the summit, there will be more than 100 'sectoral' meetings

## WHAT?



Bloc of 5 major emerging national economies: Brazil, Russia, India, China, South Africa

Seen as rival of the G7 industrialised nations and Western economies

Annual conventions to discuss political and socio-economic coordination



### THREE LEVELS/TRACKS OF INTERACTION

- 1 Formal diplomatic engagement between governments
- 2 Engagement through government-affiliated institutions (e.g. state-owned enterprises)
- 3 Civil society and "people-to-people" engagement (exchanges to foster closer cooperation in areas of culture, sport, education, film and youth)

## WHY?

Perceived need to deepen, broaden and intensify relations for more sustainable, equitable and mutually beneficial development (and to promote economic growth of other developing countries)

## HOW?

Each member's growth, development and poverty objectives taken into consideration to ensure relations are built on each nation's economic strengths (and to avoid competition where possible)

- 3.1 billion** Total combined population of BRICS nations
- 2 out of 5** people on the planet are from BRICS nations
- About 50%** of the world's workforce is in BRICS nations
- 25%** of the world's land mass is made up of BRICS nations
- US\$18.6 trillion** Combined nominal GDP of BRICS nations in 2018
- 2030** Estimated year when BRICS economies will equal those of the G7

**Possible future members (or countries who have expressed interest in joining):** Afghanistan, Argentina, Indonesia, Mexico, Turkey, Egypt, Iran, Nigeria, Sudan, Syria, Bangladesh and Greece

## HISTORY

- September 2006 – first BRIC Ministerial Meeting held by Russian President Vladimir Putin on margins of UN General Assembly Session in New York
- June 2009 – Russia hosted first BRIC Summit in Yekaterinburg with goals of promoting "dialogue and cooperation among [BRIC] countries in an incremental, proactive, pragmatic, open and transparent way"
- 2010 – South Africa joined group, making it "BRICS"



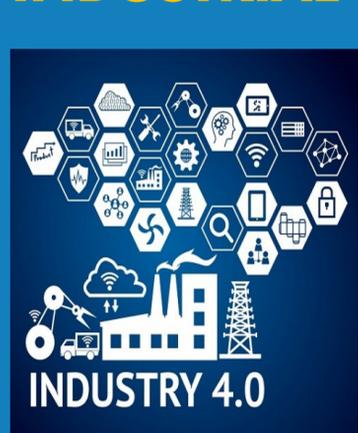
## ACHIEVEMENTS OVER 10 YEARS

BRICS economic aggregate increased its portion from 12% to 23% of world economy	Aggregate trade volume increased from 11% to 16% of global total	Voting share in World Bank rose to 13.24%	IMF (International Monetary Fund) share climbed to 14.91%	Contribution rate to world economic growth rose to exceed 50%
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## NEW AREAS OF BRICS COOPERATION AS PROPOSED BY SOUTH AFRICA

- Establishment of Working Group on Peacekeeping
- Establishment of Vaccine Research Centre for Collaboration – intended to be a physical research centre focused on vaccine innovation, with BRICS partners
- Establishment of BRICS Gender and Women's Forum – focused on economic benefit to be derived from socio-economic empowerment of women, especially in developing countries
- Establishment of a BRICS Tourism Track of Cooperation
- Leveraging the Strategy for BRICS Economic Partnership towards the pursuit of Inclusive Growth and Advancing the 4th Industrial Revolution – focused on addressing opportunities, leapfrogging development stages and bridging the digital divide

## WHAT IS THE 4TH INDUSTRIAL REVOLUTION?



Term first used in 2016 by World Economic Forum  
Also known as Industry 4.0

New developments in technology involving the coming together of physical, digital and biological spheres  
New levels of computer-human interaction

Marked by emerging technology breakthroughs in various fields including robotics, artificial intelligence, nanotechnology, quantum computing, biotechnology, 3D printing and autonomous vehicles

## SOURCES

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